

BRANCHING OUT

Newsletter from the Community Foundation of Morgan County, Inc.

Volume 1, Issue 2



Appraisal Fair draws large crowd

Hundreds of people carefully carrying wrapped family treasures filled historic Newby Gym on Sat., April 14 for the first Morgan County Antique Appraisal Fair.

Over 450 items were appraised at the appraisal fair fund raiser. The Community Foundation of Morgan County, Inc. raised over \$10,000 at the event.

Several professional appraisers provided verbal appraisals of the approximate value of each patron's antique items.

"Not only did people have fun and learn about their treasures," said Tom Zoss, foundation executive director, "but we enjoyed the chance to meet many new and old friends."

The Community Foundation of Morgan County, Inc. appreciates the overwhelming community support. Over 40 local businesses and organizations sponsored the Morgan County Antique Appraisal Fair. Countless volunteers worked at the event and behind-the-scenes to make the fair possible.

Next year's Morgan County Antique Appraisal Fair will take place in Martinsville in April. Check the local newspaper or the CFMC Web site online at www.cfmconline.org for more information about the event and the date for 2008.



Chris Powers, owner of IndianaPaintings.com, appraises artwork at the first Morgan County Antique Appraisal Fair. For a modest fee, patrons received a verbal appraisal of the approximate value of their item.

Home Sweet Home Habitat breaks ground on first Mooresville house

Saturday, April 14 marked the start of a new future for William and Jenelle Adams and their family as they broke ground on their new home.

But this was no ordinary ground breaking. The Adams family is a partner family with Habitat for Humanity of Morgan County, Inc.

Together in partnership with a \$15,000 Community Foundation of Morgan County, Inc. grant and a \$37,500 St. Francis Healthcare Foundation gift, Habitat for Humanity of Morgan County, Inc. was able to secure its first Mooresville home build.

William and Jenelle and their family are active members of Victory Baptist Church. They currently live in Brooklyn.

William and Jenelle's family is ecstatic to see their dream of home ownership realized.

Right: William and Jenelle Adams and their family stand on the site of their future home in the 300 block of East Washington Street, Mooresville.



You Can Help

Donations to the Community Foundation of Morgan County, Inc.'s Commonwealth Fund are used to generate grant resources to allow us to support projects like Habitat's Mooresville house.

We support all types of projects and groups through grants each year thanks to individuals like you.

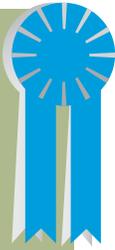
Please consider sending a donation to the CFMC to benefit our Commonwealth Fund. For more information contact Tom Zoss or Julie Dailey at the foundation office toll-free at (877) 822-6958.

Antique Appraisal Fair draws large crowd (continued from page 1)

Thanks to Our Sponsors

We wish to thank the sponsors who helped make our first-ever Morgan County Antique Appraisal Fair such a success.

National City, WFIU Radio 103.7, Mooresville Open Market, WCBK Radio 102.3, St. Francis Hospital and Health Centers, PDSWireless, Citizens Bank, Coffee News, Home Bank, Main Street Jewelers, Parks Outdoor Maintenance, Inc., Morgan Hospital and Medical Center, Accupay Inc., Bud and Bloom Florist, Carlisle & Son Funeral Chapel, CFD Investments, Children's Park Child Care Center, Duke Energy, Indiana American Water, Infoworks, Inc., Miller's Merry Manor and Miller's Senior Living Community, Mooresville Church of God, NuCrete Construction, Inc., Oliver Winery, Thiesing Veneer Company, Inc., Ace Tool & Engineering Co., Heritage Makers, Just Sell It Right, Key Bank, Lincoln Bank, Morgan County Insurance Agency, Inc., Roberson Consulting Services, LLC, Team Graphics, Food Sponsors: Gray Brothers Cafeteria and Catering, Papa John's Mooresville, Jimmy John's Mooresville, Dairy Queen Mooresville, Zydeco's 5, Meijer Camby, Sam's Club Bloomington, Wal-Mart Martinsville, Mooresville Movies, Antique Boutique
Participants: Avon Antiques, Homestead Primitives, Hoosier Boy Antiques and Fine Collectibles, Yellow Moon Antique Mall, Just Sell It Right



Above: Professional appraisers valued over 450 items from dishware to furniture. One of the most expensive items appraised was a Steiffe teddy bear worth \$5,000-\$15,000. Among the appraisers was a contributor to the "Antiques Roadshow" on PBS.

Left: A patron shows off his collectible dolls. Patrons were entertained as they waited by sharing stories with one another about items they brought.

For more pictures or information about the event, visit the CFMC Web site at www.cfmconline.org.

Morgan County Showcase: Washington Township

The Community Foundation of Morgan County, Inc. proudly serves every township, and each issue of "Branching Out" will showcase one township.

Washington Township is the largest township in the county, lying along the White River, and containing the county's largest city, Martinsville.

The first settlement was made by the Cutlers in 1819, according to "Counties of Morgan, Monroe, and Brown, Indiana - 1884" by Charles Blanchard.

The town of Martinsville has its origins starting around 1821 when it became the county seat, winning over Centerton and Waverly. It is thought that Martinsville is named after John Martin, one of the locating commissioners.

In the early years of Martinsville, horses were raced on Saturday along a track that ran along the square.

Dr. John Morrison probably taught school in Martinsville at his home as early as 1823. By 1827 a log building was built in Martinsville for schooling purposes.

The township included many fisheries such as Grassyfork Fisheries, the world's largest producer of gold fish.

Right: The Martinsville City of Mineral Water sign stands today and is cared for thanks to a CFMC fund.





Pathways to Giving

New Law Allowances: Tax-Free Charitable Giving from IRA



By Julie Dailey
Development Director

Many people have placed funds in an IRA in order to save tax dollars during retirement, but many of today's retirees find they have more money in their IRAs than they need.

The problem, of course, is that many possible solutions to this problem can create unexpected tax consequences. There are many technicalities if you want to take funds out of your IRA. Designating children or others as beneficiaries of IRA funds can be a poor choice because they can be the most expensive assets to inherit.

For larger estates, a good portion of unused IRA wealth goes to estate taxes and income taxes of beneficiaries. Experts estimate that heirs will receive less than 25 percent of most IRA assets that pass through estates.

Luckily, the Pension Protection Act of 2006 offers an alternative for some individuals. That legislation creates, for a limited time, an option of transferring IRA assets directly to a charity so the transfer is not included in the IRA owner's income and is not taxed, preserving the full amount for charitable purposes of the donor.

The law covers all gifts made in 2006 and 2007. The option isn't for everyone. Holders of IRAs who are at least 70½ years old can make direct charitable transfers up to \$100,000 per year.

As a qualified public charity, the Community Foundation of Morgan County, Inc. can help donors execute the transfers and choose from several charitable fund options for their gift. Donor Advised Funds do not qualify for tax-free IRA transfers.

Congress is considering whether this benefit should be extended beyond 2007, and legislation has been introduced that would also make the benefit extend to donors who are older than 59 and to make the benefit permanent.

The Community Foundation of Morgan County, Inc. helps people support the causes they care about, now and for generations to come. Through philanthropic services, strategic investments and community leadership, the CFMC can be a confidential and helpful partner as you consider how to leave a legacy.

For more information please contact Julie Dailey locally at (317) 831-1232, toll-free at (877) 822-6958 or online at www.cfmconline.org. The Community Foundation of Morgan County, Inc. encourages you to always consult your financial advisor and/or attorney when making a planned gift.

*We make a living by
what we get. We make life
by what we give.*
Winston Churchill

Foundation Names Executive Director



The Board of Directors of the Community Foundation of Morgan County, Inc. appointed Tom Zoss to be the foundation's new executive director as of April 3.

"We are pleased to welcome someone whose experience and background match so well our needs right now," said Board President Steve Crites. "The Community Foundation provides

many services to Morgan County and Tom's experience as a fund-raiser and his involvement in community activities will greatly aid our work promoting philanthropy, funding scholarships and grants, and other public projects."

Zoss is originally from South Bend and now resides in Bloomington, where he previously worked for the Indi-

ana University Foundation and Harmony Education Center. He is an attorney, fund-raiser and former teacher. His community service includes various volunteer positions and board memberships including two terms as president of the Bloomington Area Arts Council.

Zoss is enjoying meeting Morgan County residents and learning about the non-profit organizations in the county in order to better assess community needs. "There is a tradition here of taking care of our neighbors and I look forward to working with the foundation's board, staff and many donors to help make a difference in Morgan County," Zoss said.

Zoss is married to Bernadette, a book production manager, and they have two grown daughters. He enjoys collecting antique fountain pens and vintage cameras.

Zoss can be contacted at the foundation office toll-free at (877) 822-6958 or by e-mail at tzoss@cfmconline.org.

The Kendrick Foundation, Inc.

2007 Kendrick Scholars

Each year, the Kendrick Foundation, Inc. is proud to award college scholarships to Morgan County residents completing a course of study in a health care field.

The Community Foundation of Morgan County, Inc. is proud to aid the Kendrick Foundation, Inc. in the distribution of its scholarships and grants.

Congratulations to the 2007 Kendrick Foundation, Inc. Scholars:

- Stephanie Alltop
- Marie Angermeier
- Elizabeth Brack
- Paul Derek Bradford
- Lori Cravens
- Brian Cunningham
- Meghan Dillon
- Tiffany Eastman
- Hannah Egenolf
- Kimber Fodge
- Dwaine Francis
- Robin Garrison
- Jennifer Goffinet
- Jessica Long
- Erin Myers
- Jamie Parvis
- Sherrie Payne
- Katy Shields
- Danielle Speck
- Allison Stultz
- Kristi Walker
- Rebecca Walker
- Rachelle Zier

For a complete list of criteria and details, please visit the Scholarships section of our Web site at www.cfmconline.org. The 2008 scholarship cycle will begin in the fall; information and applications will be available on the Web site in November of 2007.

Lilly Endowment Community Scholarship Recipients



Bryce Newton
Mooresville High School



Nicholas Race
Martinsville High School

Lilly Endowment Community Scholarship Finalists



Hilary Broderick
Martinsville High School



Erin Cole
Mooresville High School



Hannah Egenolf
Covenant Christian High School



Christopher Stewart
Martinsville High School

Honoring 2007 Lilly Endowment Finalists and Recipients

Congratulations are in order for six Morgan County high school seniors selected as the 2007 Lilly Endowment Community Scholarship finalists by the Community Foundation of Morgan County, Inc.

Hilary Broderick, Erin Cole, Hannah Egenolf, Bryce Newton, Nicholas Race, and Christopher Stewart were honored at an awards dinner on April 26 at Liberty Christian Church in Martinsville.

Newton and Race were chosen as recipients of a Lilly Endowment Community Scholarship. They will each receive full, four-year scholarships.

Newton plans to major in intercultural studies at Indiana Wesleyan University; Race will major in biomedical engineering and applied biology at Rose-Hulman Institute of Technology.

This year 216 Lilly Scholarships were awarded statewide. The Endowment hopes that this program will encourage many of Indiana's most talented students to attend one of Indiana's fine higher education institutions and, after graduation, consider pursuing occupations in Indiana.

Investing in Our Quality of Life

cf NATIONAL STANDARDS

Contact Us

Phone: (317) 831-1232
 Toll-Free: (877) 822-6958
 Fax: (317) 831-2854
 E-mail: info@cfmconline.org
 Web: www.cfmconline.org
 Hours: M-F 8:30 a.m. - 4:30 p.m.

The Academy Building
250 North Monroe Street
Mooresville, Indiana 46158

Community Foundation
of Morgan County, Inc.



Address Service Requested

