

BRANCHING OUT

Newsletter from the Community Foundation of Morgan County, Inc.

Volume 3, Issue 1



Third Time's a Charm!

Morgan County Antique Appraisal Fair April 18th

The Community Foundation of Morgan County's third annual Antique Appraisal Fair will be held on Saturday, April 18 at Mooresville High School in the North Gym. From 2 to 6 p.m., you can bring your treasures to ask professional appraisers about their history and value.

"People seem to have so much fun," said Tom Zoss, the foundation's executive director. "Each \$25 ticket includes an appraisal of one to three items, but the fun is free."

Proceeds will help support the operation of the CFMC throughout the year. The CFMC distributes upwards of \$2 million per year including its own grants and scholarships, the Lilly Endowment Community Scholarship Program, and Kendrick Foundation grants and scholarships.

The appraisal fair is sponsored by many local businesses. *Continued on page 5*



Martinsville resident Elmer Reynolds receives an appraisal on a glass vase from Dianna Bland Hancock at last year's Morgan County Antique Appraisal Fair.

Mooresville Veterans Memorial Re-Dedicated



Sammy L. and Dixie Davis

A committee of local citizens coordinated with the Mooresville Consolidated School Corporation to design and renovate Mooresville's Veterans Memorial last fall. The community foundation was pleased to be the fiscal agent for the project.

The dedication was held on November 8, 2008 with a large public ceremony, visiting dignitaries, and a fly-over to recognize the fallen from several wars who gave the ultimate sacrifice for their country.

A special honoree and speaker was Sammy L. Davis, a Mooresville native and recipient of the Congressional Medal of Honor.

David White was chair of the committee, which raised funds, worked on a consensus

design, and supervised the construction.

A special part of the memorial, the Walk of Freedom, allows citizens to purchase engraved bricks that are dedicated to veterans and those who served on the home front. Brick orders can be made any time by contacting the CFMC office, and cost \$100 to \$200 depending on the size.

The second group of bricks will be installed in time for ceremonies at the memorial this coming Memorial Day. Brick orders will be taken year-round and will be placed annually in time for Memorial Day.

For more information, contact the CFMC office at (317) 831-1232 or visit the CFMC Web site online at www.cfmconline.org.

Women in Control™ Conference a Success Planned by women, for women, to increase financial literacy

A unique event was held last fall by the Community Foundation of Morgan County aimed at giving women in Morgan County the opportunity to learn more about family budgeting, personal finances, retirement and estate planning.

The conference was called “Women In Control,” and it was designed by a select committee of women with a target audience of women from all stages in life.

Participants attended three break-out seminars taught by women finance professionals.

Keynote speakers included Judy O’Bannon, Indiana’s former First Lady and champion of the importance of family philanthropy, and Lori Borgman, syndicated family life columnist.

Books and a personal organization system were just some of the gifts each attendee received to take home and apply the principles from the sessions.

“This event, and similar ones to follow in the future, are critical to the community foundation’s relationship to the citizens of Morgan County,” said Shelley Voelz, who chaired the

planning committee and is the new president of the CFMC Board of Directors.

Participants indicated the event was a huge success. Plans are underway for a repeat event this coming fall. To keep it affordable, it will offer a morning-long schedule, and a sponsor will be needed.

To view a gallery of photos from the event, or to keep updated of future plans as the fall nears, visit the community foundation’s Web site online at www.cfmconline.org.



Women in CONTROL™ Financial Boot Camp for Women

Top Left: WIC Planning Committee members and staff with Judy O’Bannon: front row: Ann Lankford, Jenna Mellady, Crystal Neil, Cynthia Brewer, Sarah Richardson, Judy O’Bannon, Bev Viles; back row: Lisa Arnold, Shelley Voelz, Susan Havers, Tonya Todd, Diane Huerkamp, Terah Adams, Susan Haynes, Jo Blunk. Top Right: Judy O’Bannon, former First Lady of Indiana. Bottom Left: Lori Borgman, syndicated family life columnist. Bottom Middle: Monty Byers of Edward Jones. Bottom Right: Participants with Suze Orman Ultimate Protection Portfolio gifts.



Join the New Millennium Society Today

The Millennium Society was introduced late last year to create a giving club for people who were willing to step up to a new level of giving to the community foundation. The special goal is to elicit much-needed donations to support our operations, although donations to any fund at the CFMC qualify for membership.

People who join this year become part of an elite group we call Charter Members. We now

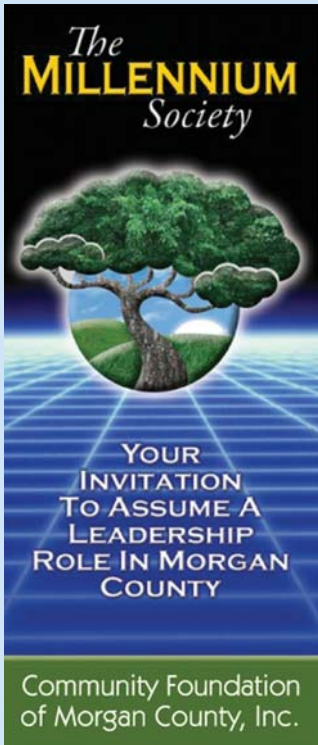
already have over 50 Charter Members, and the growing list is shown in the accompanying box. We thank these early donors and invite you or your company to join them.

If you join by giving a minimum of \$500 for individuals or \$5,000 for companies or organizations, you can be a Charter Member. Your smaller gifts during the year can accumulate toward these minimums.

A special brochure that has all of the details is enclosed with this newsletter. Please consider joining the Millennium Society as a Charter Member. Your gift is needed now and will help us to meet the challenge of serving Morgan County this year.

For more information, contact Larry Bryan, director of advancement at (317) 831-1232 or lbryan@cfmconline.org.

Welcome Millennium Society Charter Members



Good Friend Club

Brian & Melanie Elo
Craig Fenneman
Lynn & Sue Gordon
John W. Jones
David Keister, Sr.
Shannon E. Smith

Good Neighbor Club

Suzanne Marley Culmer
Randall & Shelia Frederick
Mr. & Mrs. William C. Griffith III
David & Jenna Hathaway
Ruth L. Rusie
Michael & Cassandra Selburg
Chris Sheets
Gordon Crone & Pamela Siddons
Wendell & Jean Thaler
Rick & Sherry Tipmore
Tom & Bernadette Zoss

Good Citizen Club

Pauline Amy
Richard D. Bray
Cynthia & Larue Brewer
Lawrence & Marjorie Bryan
Delbert & Tina Chafey
Norman & Ruth Connell
Dale & Melanie DePoy
Judy M. Elkins
John & Rae Elo
Philip & Lori Elo
Robert Gregory
Mark & Belinda Imel
Mike & Debbie Laird
Randall A. Lee, M.D.
Renee Luhr
R.G. & J.E. McClung
Mary Parker
David and Donna Sease
David & Christine Urbanowski
Theodore & Shelley D. Voelz
Norman Voyles
Bernard & Judith Williams
Bill & Karen Yeager

Corporate Community Partners Club

All About Town
Apparatus
Carlisle & Son Funeral Chapel
Citizens Bank
Clow Restoration
Episcopal Diocese of Indianapolis
HomeBank
Kendrick Foundation
Mooresville Kiwanis Club
Omnicell
Optimist Club of Mooresville
South Central Indiana REMC
South Indiana Conference of the United Methodist Church
The Wal-Mart Foundation
United Way of Central Indiana

List as of March 2009

Introducing Our Staff: Terah Adams, Program Officer

The work of the Community Foundation of Morgan County, and also for the separate Kendrick Foundation, is handled by a small team of six people. We'd like to introduce you to these individuals in each newsletter.

Terah Adams is the Program Officer for the CFMC. In this role, she is responsible for administering grants and scholarships for both the CFMC and the Kendrick Foundation.

Terah works with many scholars and non-profit organizations to provide support throughout

the application process for grants and scholarships. She also works with these recipients and grantees throughout the funding cycle to answer questions, process payments, and successfully complete grants.

Terah is a Morgan County resident and graduate of Monrovia High School. She received her bachelor's degree in physical education and sports management from IUPUI.

Terah previously worked for Hendricks County Physician Billing at Hendricks Re-



Program Officer
Terah Adams

gional Hospital and the Indiana Association of Soil and Water Conservation.

Terah and her husband Jed reside in Mooresville and have one son.

The next time you call or visit the CFMC office you may be helped by Terah, so please say hello.

Dorothy Asher Bequest Provides Scholarships

Bequest could double the number of scholarships offered

In what is believed to be the second largest private gift in the community foundation's history, the Dorothy Asher estate has bequeathed what may be well over \$1 million to establish two new scholarship endowments. Mrs. Asher was the widow of Orville Asher. The estate was handled by attorney Ralph Foley.

The first new fund is called the Dorothy Asher Scholarship Fund, and it will provide scholarships for students who intend to have a teaching career in Morgan County. Scholarships can be awarded annually to the same recipient if the foundation deems this appropriate for the progress students may make.

The second scholarship fund is named the Newburn-Asher Scholarship Fund, and it will provide scholarships for students who intend to have a health career in Morgan County. These scholarships can be awarded annually to the same recipient if the foundation deems this appropriate.

Jim Lankford was co-executor of the Asher estate, and he and his wife Ann knew the Ashers



Dorothy and Orville Asher

mostly in the Metropolitan School District of Martinsville.

"In this town in the 80 years they lived here, they touched a lot of lives," Jim said. "Because they had no immediate family, they wanted to leave a legacy that would touch more lives in the future."

The first distribution totaled \$800,000 and the remainder will come after the State of Indiana certifies the final estate tax computations.

for many years. According to the Lankfords, Orville became a farmer after the couple married in 1943. Dorothy received a bachelor's degree from Butler University and taught for 38 years,

"This is a wonderful legacy to the students of Morgan County because it will help build the capacity of two of our most important community resources – the schools and the health care system," said Ruth Rusie, CFMC Scholarship Committee chair.

Each scholarship fund is an endowment managed by the community foundation and conservatively invested. A portion of the earnings, when available, will be used to fund the scholarships. Excess earnings will be reinvested in the funds to help them grow and counter the effects of inflation. Scholarships may be awarded as early as 2010 or 2011.

Adding the Community Foundation of Morgan County to your will is an excellent way to provide a legacy without affecting a family's current budget.

For a confidential meeting to discuss giving options, contact Executive Director Tom Zoss or Director of Advancement Larry Bryan.

CFMC 2008: A Year in Review Photographs



Morgan County Antique Appraisal Fair - April



Lilly Endowment Community Scholarship Dinner - April



Kendrick Foundation Scholarship Dinner - May



Morgan County Farmer's Breakfast - July



Morgan County Fair Sponsor of the Day - July



Fired Up for Philanthropy Annual Dinner - August



Women in Control Conference - October



Morgan County Scholarship Fair - December



Notes on the Economy: How do we cope with stress?



Executive Director Tom Zoss

I'm an incurable optimist, so it may surprise you when I write about the horrible economy. It's scary how our economy has changed in just a few months, and most of the changes are in the wrong directions: investments are down, unemployment is up, and just about everyone knows friends and neighbors who are struggling.

Service agencies have expanded to help those without employment, are losing their homes, or have too little to feed and clothe their families. There are also those still suffering from the last June's flood damage. Many Morgan County citizens need help.

Your community foundation has risen to the challenge. Thanks to an amazing response by generous individuals, we had a remarkable year and raised over \$2 million in grants and contributions in 2008. Almost all of this went into new funds to benefit Morgan County. Some was for flood relief, new scholarships, and the work of new organizations such as the League of Miracles, Morgan County Autism Foundation and the newly renovated Mooresville Veterans Memorial.

That good news was offset, unfortunately, by two considerations. First were the declining stock and bond markets. We invest conservatively, and we diversify to dilute our vulnerability, but the decline was still substantial. It will take years to get back to where we were.

This is affecting our ability to distribute some grants and scholarships.

The silver lining in this dark cloud is that we brought in more funds last year than the value of our investments declined. Most foundations cannot make such a claim, and the credit goes



Ways to Support Us and Our Work

to the donors in Morgan County who saw the needs here and donated to fill them.

The second challenge to us is the need to increase income to support our operations. As the number of funds we manage increases, the work level increases. A declining economy increases our workload just when the economy threatens our revenue. We need more operating money to pay for the small staff, professional fees for auditing, insurance, and the expenses of our work.

We have responded aggressively to save as much as we can. We have cut our operating budget this year to be prudent. We're looking for other efficiencies, such as trying to eliminate duplicates on our mailing list.

We also introduced our Millennium Society as a giving club for those who can support our

operating needs. This is explained in another story in this newsletter.

We will need your help this year, so please remember that a gift to the community foundation, no matter how small, goes a long way because of the many funds and organizations who depend upon us and work with us. If you have ideas for helping with a larger gift, or a donation of property or an old life insurance policy, or perhaps want to discuss putting us in your will or as a partial beneficiary of your pension fund, we are eager to meet on a confidential basis.

Thank you for all your help so we can continue to serve you and all of Morgan County for years to come.

Morgan County Antique Appraisal Fair *Continued from page 1*

They have chosen this event as part of their support for the community foundation's work in Morgan County. The lead sponsor is TACO BELL® in Morgan County, owned by Craig Fenneman.

Tickets are only \$25 to cover up to three ap-

praisals. Patrons are welcome to bring more items for an additional fee of \$25 per set of one to three items.

Most items will be appraised, although items older than 1700, modern jewelry, and auto-ographs and documents which require authen-

tication cannot be accommodated. Because of many fragile items, children under age 9 are not admitted to the premises.

For more information and photographs of last year's fair, visit the CFMC Web site online at www.cfmconline.org.

Many New Funds Created

Growth of the Community Foundation of Morgan County often comes through the creation of new funds. Donations of over \$2 million to the CFMC last year mostly went to new scholarship and designated field of interest funds.

We've been blessed recently with these new funds and some are listed here. We thank the donors and supporters who have allowed us to serve in this way.

Individuals or groups that would like to discuss opening a new fund, or moving an existing fund or Family Foundation to community foundation management, are encouraged to call and schedule a confidential meeting to discuss the many options and benefits that are available.

For more information or to schedule a meeting, call the CFMC office at (317) 831-1232 and ask for Larry Bryan, director of advancement, or Tom Zoss, executive director.

Some New Funds at CFMC

The following are a few of the new funds established at the Community Foundation of Morgan County in 2008.

Designated and Field of Interest Funds:

- League of Miracles of Morgan County
- Morgan County Autism Foundation Fund
- Jeremy Gunter Children's Cancer Fund
- Meaghan Buis Fund for Eminence
- Benjamin Elo Memorial Fund
- Morgan County Health, Recreation, and Environmental Fund
- Mooreville Veterans Memorial Fund
- Morgan County Bar Association Pro Bono Fund
- Morgan County Disaster Relief Fund
- Morgan County Flood Disaster Relief Concert Fund
- Morgan County Long Term Recovery Committee Fund
- The Haven Youth Center Endowment



Martinsville Mayor Phil Deckard and Rob Helms at the Morgan County Flood Recovery Concert

Scholarship Funds:

- Freeman Goss Scholarship Fund
- Benjamin Elo Memorial Scholarship Endowment Fund
- Newburn-Asher Scholarship Fund
- Parents Against Youth Smoking (PAYS) Scholarship Fund
- SSG.Wm. Ryan Fritsche Memorial Scholarship Fund
- Dorothy Asher Scholarship Fund

Investing in Our Quality of Life

As we build our mailing list, some duplications are inevitable. If you receive more than one copy, please let us know. Then, pass the extra to a friend. Thank you.

CF NATIONAL STANDARDS

Contact Us

Phone: (317) 831-1232
 Toll-Free: (877) 822-6958
 Fax: (317) 831-2854
 E-mail: info@cfmconline.org
 Web: www.cfmconline.org
 Hours: M-F 8:30 a.m. - 4:30 p.m.

The Academy Building
250 North Monroe Street
Mooreville, Indiana 46158

Community Foundation of Morgan County, Inc.



Nonprofit Org.
U.S. Postage
PAID
Permit No. 250
Mooreville, IN