

*Community Foundation
of
Morgan County, Inc.*



Annual Report to the Community

Fiscal Year 2005

Table of Contents

President's Letter 3

Scholarships 7 & 8

Kendrick Foundation 9

Grants 10

Guidelines for Grantseekers 14

Donors 15 & 16

Board of Directors 2005

Raymond Blunk, President	Dale DePoy	Stephen Leonard
Ruth Rusie, Vice President	Mac Dunn	Steve McConnell
Karen Yeager, Secretary	Louis Feagans	Vikki Poynter
Wendell Thaler, Treasurer	Susan Haynes	Rachel Ruona
Ron Bell	David Keister	Pamela Siddons
Cynthia Brewer	Ann Lankford	Shelley Voelz
Steve Crites		

Front Cover: Academy Building built in 1861. Photo: Circa 1861-1867

The Community Foundation is located in the Academy Building at 250 N. Monroe Street, Mooresville, Indiana.

President's Letter

Dear Friends:

Another year has come to a close for the Community Foundation of Morgan County, Inc. (CFMC). It was a year that saw projects completed that will bring future dividends to Morgan County.

First, was bringing together five school corporations that serve Morgan County in developing a school readiness program titled "*Countdown to Kindergarten Morgan County.*" This program will provide information for parents on preparing their children for school when it is implemented.

A three year strategic plan was developed and is being implemented to provide the resources which will enable the CFMC to increase its support of the social, educational, cultural, and environmental needs of Morgan County.

A third project researched the adopted policies and procedures. It developed and proposed new ones where necessary which will ensure that the CFMC meets the highest ethical standards of community foundations.

The board, staff members, and concerned citizens who gave many hours of time to complete these projects are to be commended.

In addition to the above projects, the CFMC supervised the Lilly Scholarships, the Kendrick Foundation grants and a number of local scholarships. Several local Arts grants totaling over \$4,000 and other community organizations grants that totaled over \$30,081 were distributed. The number of local people directly and indirectly affected by these grants and scholarships has to be in the thousands.

Thank you for your past support of the CFMC and I hope you will continue to consider the Community Foundation of Morgan County, Inc. in your future charitable giving plans.

Sincerely,

Raymond D. Blunk

President

Director's Message to the Community

Dear Friends of Morgan County:

The Community Foundation of Morgan County, Inc. (CFMC) is committed to the long term and we find within our own strengths a wide range of opportunities for growth, financial stability and social impact. CFMC is dedicated first and foremost to its mission and that means it is willing to make strategic choices about its products and activities in order to optimize the benefits it provides to the community.

By taking the initiative to understand costs, donors and competitors, and to learn from other community foundations, CFMC is on the move to a higher level of performance and sustainability, ultimately delivering greater value to the community and the nonprofits that depend on them. This will require deliberate choices about how to allocate resources, and deliver services in a way that makes competitive sense, economic sense and best serves its mission.

CFMC also is committed to sound management practices. An organizational strategy based on integrity, gives life to our guiding values, creates an environment that supports ethically sound behavior and instills a sense of accountability among staff, board members and volunteers. Fiscal integrity is made possible through integrating oversight into the systems and practices at all levels of the organization. The CFMC completion of the National Certification application will enable CFMC to comply with robust standards to build public confidence.

We strive to give Morgan County residents the opportunity to make their futures more successful and your support enables us to do so. Thank you for being a part of the CFMC and for improving the lives of Morgan County residents.

Sincerely,

Ed Thiebe
Executive Director

Have We Met?

For some, reading through this report will be an introduction to one of Morgan County's most successful civic ventures; for others, it's simply a visit with an old friend.

Maybe we met when you sent a check in memory of someone special. Perhaps it was when your son or daughter had some help with college tuition thanks to a scholarship from one of the endowed funds we hold.

If you've plunged in for a dip at the YMCA or checked out a book from the Library, you already know us. If you have adopted a puppy through the Morgan County Humane Society or enjoyed an art show in Morgan County, our paths have crossed.

You could have bumped into the Community Foundation of Morgan County, Inc. (CFMC) in Paragon, Eminence, Morgantown, Waverly or anywhere in between.

Volunteers for local nonprofits are familiar with us thanks to our strong commitment to directing charitable dollars to worthy projects that enhance our community.

Donors recognize the CFMC as a one-stop-shop for charitable giving; contributions can be spread among many local causes or earmarked for one particular need. We are also a tool to assist in planned giving and can offer maximum tax saving benefits.

So, if we have already met, we hope you'll take pride in the great things we are accomplishing together. If this report is our first introduction, thank you for getting to know us.

Executive Committee

Raymond Blunk, President

Ruth Rusie, Vice President

Karen Yeager, Secretary

Wendell Thaler, Treasurer

Finance Committee

Dale DePoy

Martin James

Steve McConnell

Signe Nicholson

Wendell Thaler

The Facts on Community Foundations

Have you ever heard of the term, “Join the bunch?” This means that if you join with other people in our community when you make a gift to the Community Foundation of Morgan County, Inc. (CFMC), your donation will truly make a difference even if it is only \$1.00 per week.

Think of your community foundation as a good place to put your wealth and money. When it is combined with other contributions, the whole community becomes a place of prestige.

The CFMC was built on the idea that a substantial amount of money can be accumulated over time, from contributions large and small. This money is never spent, but instead, pooled and invested for long-term growth. The interest income earned from the endowment funds is used to award grants to local charitable organizations and projects as directed by the donors. We exist as a tool for people from various walks of life to make a lasting difference to things they care about in our community.

Through the various funds it holds, the CFMC supports a diverse array of interests including the arts, education, health and human services and recreation. The CFMC is also unique in its ability to recognize opportunities and act as a resource and catalyst for change in the community.

People choose to make their charitable contributions through the CFMC for a variety of reasons:

- ◆ Our Foundation is local, which means we can quickly recognize and effectively respond to local needs.
- ◆ We welcome donor involvement in selecting worthy charities and causes to receive grants.
- ◆ We help donors create individual and family legacies through endowment funds that grow and benefit our community forever.
- ◆ We offer simple means to fulfill multiple charitable interests with ease and low administrative costs.
- ◆ We preserve donor intent through time, even when organizations and community needs change over time.
- ◆ We can offer maximum tax savings on charitable contributions.

Scholarships—*changing lives*

Morgan County Lilly Endowment Community Scholarship supports four years' tuition for undergraduate studies at an accredited Indiana college or university, as well as a stipend for required books and equipment. Recipients for 2005 were:

Name: Kristina Armitage

Attending: Purdue University

Major: Engineering



Name: Nicole Riley

Attending: Purdue University

Major: Pre-Pharmacy



In addition to the 2 Lilly Endowment Community Scholarships, the Foundation awarded 21 other scholarships to Morgan County residents.

- ◆ **Lilly Endowment Finalists** Derek Bailer Eric Cox
 Kevin Hughes Ryan Queen Brian Schoolcraft
- ◆ **Sergeant Dan Starnes Memorial Scholarship** Samantha Beaver Cory Tanner
- ◆ **Meaghan Buis Memorial Scholarship** Caylee M. Willett
- ◆ **Archie & Blanche Burnett Memorial Scholarship** Caylee M. Willett
- ◆ **Eminence Alumni Association Scholarship** Casey Crone
- ◆ **Anna Stierwalt Scholarship** Kristin Ritter
- ◆ **Robert D. St. Clair Memorial Scholarship** Peter Asher
- ◆ **Justin & Bonita Marley Scholarship** Jehri Wampler Morgan Breedlove
- ◆ **Richard H. Crosser Memorial Scholarship** Ashley Wilson

Scholarships continued

- ◆ **Charles F. & Olive B. Flater Scholarship** Valerie Young
- ◆ **Steven Lee Robert Terrell Memorial Scholarship** Matthew Hockett
- ◆ **Never Too Late Scholarship** Cynthia Snyder Mary Campbell
- ◆ **Dr. Norman E. Whitney Memorial Scholarship** Stephen Wilson
- ◆ **Devin Wade Deaton Memorial Scholarship** Jacob Mills

Scholarship Committee

Polly Amy	Sylvia McCollum
Ron Bell	Rachel Ruona
Ann Lankford, Chair	Ruth Rusie
Susan Leonard	Karen Yeager

“What we have done for ourselves alone dies with us;

What we have done for others and the world

remains and is immortal.” — Albert Pike

Grants Committee

Raymond Blunk, Chair	Stephen Leonard
Mac Dunn	Vikki Poynter
Louis Feagans	Ruth Rusie
Bob Gregory	

Kendrick Foundation, Inc. Scholarships & Grants

Kendrick Foundation: A Special Relationship

The Kendrick Foundation, Inc., a supporting organization of the Community Foundation of Morgan County, Inc., was established in 2001 as a vehicle to assist health related programs benefiting residents of Morgan County.

With assets over \$26 Million, the Kendrick Foundation, Inc. exists to contribute grant monies to medical and health programs, provide support to community healthcare outreach programs, provide financial support to hospice programs, provide healthcare education, and provide financial support to programs for the medically indigent.

Kendrick Foundation, Inc. is governed by a six member board of directors who carry the responsibility for the investments, grants and scholarships.

The Community Foundation of Morgan County, Inc. provides professional and technical services to support the operations of the Kendrick Foundation, Inc. In 2005, grants totaling \$405,807 and scholarships totaling \$113,025 were awarded.

Kendrick Foundation, Inc. Scholarships

Each year, the Kendrick Foundation, Inc. awards extensive scholarships to Morgan County students committed to healthcare-related fields of study. These scholarships provide up to \$10,000 per year per student for tuition to an accredited college, university or other educational program. In 2005, the following students pursued their education with support from Kendrick Foundation, Inc. Scholarships.

Stephanie Alltop	Jason Alan Bailey	Maurina Lynn Brown	
Elizabeth Christine Burgess		Megan Elizabeth Cashion	
Lori Christine Cravens	Amy Marie Fields	Jennifer Lynn Goffinet	Na-
than Beall Gwinnup	Lori Michelle Huntman	Mery Alexandra Kendall	
Paula Suzanne O'Connor Lecher		Douglas Allen Maddy	Heather
Rebecca Brooke Miller	Matthew James Muroski	Erin Elizabeth Myers	
Robert Kyle Parker	Susan Marie Roy	Lorena J. Spain	
Allison D. Stultz	Jennifer Lynn Walenga	Stephen Ronald Wilson	
	Rachel Leigh Wright		

2005 Community Grants

During the 2005 competitive grant cycle, the Community Foundation of Morgan County, Inc. (CFMC) was able to distribute \$34,081 to organizations located in Morgan County. Twenty-two community organizations received either full or partial funding of their proposals. The Foundation made the following selections in its effort to reach the largest number of county residents while being sensitive to special needs.

Organization	Project	Grant Amount
Academy Building Museum	Membership Brochure Printing	\$473
Brooklyn Elementary PTO	Addition to playground climbing equipment	\$750
Coordinated Aging Services for Morgan County	Financial support for utilities	\$3,000
Damar Services, Inc.	Outreach service project support for Friends-In-Aktion Club	\$500
Desert Rose Foundation, Inc.	Purchase Plexiglass display cards	\$450
Green Township Volunteer Fire Rescue	Fire & EMT Training	\$1,510
Martinsville Kiwanis Club for Cross School Restoration Committee	Asphalt shingle roof, roof deck, soffit & fascia woodwork replacement	\$5,000
Mooresville Consolidated School Corporation	Anti-bullying equipment & personal training materials	\$2,220
Mooresville Junior Basketball League	Replacement of 2 basketball goals at Newby Gym	\$4,970
Morgan County Community Concerts Association	Purchase stage monitoring system for Martins- ville HS Auditorium	\$675
Morgan County Habitat for Humanity	Underwrite cost of five (5) Paragon Homes	\$3,000
Morgan County Leadership Academy	Spring 2006 Training Components	\$2,600
Morgan County Soil & Water Conservation District for Fallwood Nature Center	Purchase of one Golf Cart to assist with mobil- ity for people with special needs	\$1,200
Morgantown Senior Center, Inc.	Carpet replacement, purchase of table & chairs, and outdoor storage unit & ventilation stove hoods	\$3,000
South Elementary School	Supplement cost of Exchange City, a Junior Achievement Program	\$230
Wilbur Community Center Corporation	Front door replacement & heating expenses	\$500
Mooresville Public Library	Art of Puppetry assistance	\$750
MSD of Martinsville Autism Team	Camp Discovery assistance	\$308
Newby Memorial Elementary School	Children's Author Visit assistance	\$750
Morgan County Historic Preservation Society	On line "Make Designing Place Art" curriculum assistance	\$750
Mooresville Revitalization Group, Inc.	Victorian Christmas Punch & Judy puppet shows assistance	\$695
Martinsville High School	Audio equipment purchase	\$750

Fund Types

Endowment Funds

Non-Permanent Funds

Scholarship Funds

Operating & Unrestricted Funds

Endowment Funds are available to nonprofit organizations. Distribution from these funds are made directly to the donor agencies to carry out their respective missions.

Academy Building Fund - for restoration and maintenance of the Academy Building in Mooresville.

The Steve Carrell Endowment for the Arts - provides support for the arts in Morgan County.

Claire & Helen Cook Endowment - provides support for the children's section of the Mooresville Public Library.

Community Service Center Fund - provides support for the activities of the Morgan County Community Service Center.

Myra Hochstettler Fund - to construct and/or maintain shelter houses and gazebos in Jimmy Nash Park. Absolutely no athletics are to be supported from this fund.

Stephen & Susan Leonard Community Fund - provides support to community-based organizations and other charitable activities. Upon the death of the donors, 50% of the fund principal shall be used to establish the Martinsville Rotary Foundation Fund and 50% of the fund principal shall be used to establish an endowment fund for Franklin College.

Manley Family Endowment Fund - provides support for Martinsville Weekday Religious Education, Morgan County Well Child Clinic, Morgan County Habitat for Humanity, and James Whitcomb Riley Hospital Association.

Martinsville Downtown Christmas Decorations - proceeds used to purchase/maintain Christmas decorations for Downtown Martinsville.

Emily Carolyn Mills Endowment Fund - proceeds used to enhance the Emily Carolyn Mills Room of the Academy Building.

Mooresville Band Parents Music Scholars Endowment - promotes band activities and increases band participation at Mooresville High School.

Newby Gym Fund - for restoration and maintenance of the original Mooresville High School Gym (familiarily known as the Newby Gym) in Mooresville.

Stuart Ruona Fund for the Morgan County Humane Society - provides support for the Humane Society.

Barry Schroeder Fund - provides support for non-budgeted programs of the Morgan County Public Library.

Thank-A-Teacher Fund - provides grants for special programs for Mooresville Consolidated School Corporation teachers.

Edith Tullis Fund for the Humane Society - provides support for the Morgan County Humane Society.

Weekday Religious Education Endowment - provides program support for Morgan County Weekday Religious Education.

Scholarship Funds are available for Morgan County graduates and/or residents who plan to continue their education.

Pat Bartram Memorial Scholarship Fund - provides scholarships for Morgan County students wishing to pursue a career in law enforcement.

Meaghan Buis Memorial Scholarship Fund - provides scholarships for graduates of Eminence High School.

Archie & Blanche Burnett Memorial Scholarship Fund - provides scholarships for graduates of Eminence High School.

Richard H. Crosser Scholarship Fund - provides scholarships for graduates of Mooresville High School

Eminence Alumni Association Scholarship Fund - provides scholarships for graduates of Eminence High School.

Charles F. & Olive B. Flater Memorial Scholarship Fund - provides scholarships for graduates of Mooresville High School.

John R. Gilbert Memorial Scholarship Fund - provides scholarships for Morgan County 4-H students to attend post-secondary education.

Maggie Grounds Scholarship Fund - provides scholarships for female Morgan County students studying architecture, drafting, engineering, and/or computer-aided drafting.

Velma Hackleman-Mendenhall Scholarship Fund - provides scholarships for graduates of Mooresville High School.

James Harris Scholarship Fund - provides scholarships for Morgan County Children in Need of Services.

Ann Haworth Scholarship Fund - provides scholarships for Martinsville High School graduates.

John Koontz Memorial Scholarship Fund - provides scholarships for Martinsville High School track participants.

Justin & Bonita Marley Scholarship Fund - provides scholarships for Mooresville High School and Monrovia High School students studying education (teaching) or vocational curriculum.

Never Too Late Scholarship Fund - provides scholarships for Morgan County residents age 30 and older who are returning to school to get a high school, college, or graduate education.

Henry E. Percy Memorial Scholarship Fund - provides scholarships for graduates of Martinsville High School.

Ellis Robinson/First Christian Church Scholarship Fund - provides scholarships for Mooresville High School students to attend Fellowship of Christian Athletes camp.

Robert St. Clair Memorial Scholarship Fund - provides scholarships for students graduating from Martinsville High School.

Sergeant Dan Starnes Memorial Scholarship Fund - provides scholarships for Morgan County residents studying law enforcement.

Anna K. Stierwalt Scholarship Fund - provides scholarships for graduates of Eminence High School.

Virgil Telfer Memorial Scholarship Fund - provides scholarships for graduates of Martinsville High School.

TOA-USA Scholarship Fund - provides scholarships to graduates of Mooresville High School.

Steven Lee Robert Terrell Memorial Scholarship Fund - provides scholarships for graduates of Mooresville High School.

Forrest A. Wakeman/Mooresville Masonic Lodge Scholarship Fund - provides scholarships for graduates of Mooresville High School.

Non-Permanent Funds support a broad area of concern. These funds are not endowed and provide a vehicle for contributions to flow directly to a project or organization for use within a rather short time period.

Academy Building Museum Fund - provides support for the museum located in the Academy Building in Mooresville.

Arts Promo Fund - provided by the Central Indiana Community Foundation to pay for promotion of arts grants for Morgan County.

Churches in Mission Fund - supports the work of the Churches in Mission in Mooresville.

Christmas in the Park Fund - supports the Martinsville Christmas in the Park program.

Sammy Davis Fund - to provide a bust of Sammy L. Davis, CMH, to be displayed in Mooresville and to further provide scholarships to Morgan County students in Sammy's honor.

Family Effectiveness Fund - provides support for Family Effectiveness training in Morgan County.

Gallery 2:34 in Memory of Tim Wallman Fund - provides support for the programs of Gallery 2:34.

Halloween in the Park Fund - supports the Martinsville Halloween in the Park program.

Komets Soccer Club Nonpermanent Fund - supports the activities of the Mooresville Komets Soccer Club.

Lilly Scholarship Promo Fund - provided by Lilly Endowment to pay for promotion of Lilly Community Scholarship Program.

Lilly Scholarships - the funds held for our Morgan County Lilly Community Scholarship recipients.

"Martinsville, City of Mineral Water" Sign Fund - provides funds for maintenance & repair of sign.

MCSC Educational Technology Fund - proceeds from sale of education license plates for Mooresville schools.

Methodist Episcopal Cemetery Restoration Fund - provides support for the restoration of the M.E. Cemetery in Mooresville.

Monroe-Gregg License Plate Fund - proceeds from sale of education license plates for Monrovia Schools. Purpose yet to be determined by Monrovia School Corporation.

Mooresville Area Council of the Arts Fund - provides support for Mooresville Area Council of the Arts (MACOA).

Mooresville Area Senior Citizens Center - provides support for the activities of the Mooresville Senior Citizens Center.

Mooresville Christian School Gift Fund - provides support for the activities of Mooresville Christian Academy.

Mooresville Downtown Business Association Fund - provides support for the Downtown Business Association.

Mooresville Revitalization Group Fund - provides support for the Revitalization Group.

Morgan County Arts Fund - provides support for the arts in Morgan County.

Morgan County Veterans Memorial Fund - provides support for the Morgan County Veterans Memorial located in Martinsville.

Pro Players House Fund - provides support for the Pro Players House domestic violence program.

Step Ahead Morgan County Fund - provides support for the activities of the Morgan County Step Ahead Program.

Tornado Relief Fund - provides support for Martinsville and Morgan County tornado victims.

Barbara B. Jordan YMCA Fund - provides support for the Barbara Jordan YMCA.

Other Funds includes Operating and Unrestricted Funds.

CommonWealth Fund - provides grants to address needs in Morgan County.

Evergreen Fund - general fund supporting the daily operation of the Foundation.

Evergreen Endowment - provides permanent support for the operation of the Foundation.

Legacy Fund - an unrestricted endowment fund which receives honorary, tribute, and memorial gifts.

Guidelines for Grantseekers

The Community Foundation of Morgan County, Inc., through the grant distribution process, matches donated resources with positive, innovative ideas from nonprofit organizations that meet a community need. Our commitment to responsive grant making assures donors they share in the role of impacting the causes that matter most.

We invite nonprofit organizations to bring us their best ideas for how they can enhance the quality of life for our community's citizens.

Grants are made in the areas of

- ◆ Arts and Culture
 - ◆ Education
 - ◆ Environment
- ◆ Human Services
 - ◆ Public Health

Contact the Foundation by phone, mail or email, and you or your organization will be notified about the next grant cycle.

Marketing and Public Relations Committee

John Deckard

Jeff Quyle

Jean van Biezen

Susan Haynes, Chair

Shelley Voelz

Donors 2005

January 1, 2005 through December 31, 2005

Ace Tool & Engineering, Steve Edwards	Norman Connell	Richard & Gale Featherston	Hilliard Lyons, Inc.
Don & Lynn Adams	Brenda Cordray	Josh Finitz	Herb & Melinda Hine
Ruth Alexander	Michael S. & Lynette R.F. Cowper	First Indiana Bank-Mooresville	William G. & Patricia Hine
American Legion Bingo	James & Carolyn Cox	First National Bank	Charles Hoffman
American Water	William R. & Debra A. Craig	First National Bank-Cloverdale	Home Bank
Robert & Beverly Anderson	William & Anne Crider	First United Methodist Church, Men's Group	R. Barry & Joan Hoover
Anonymous Donors (11)	Steve Crites	Forguites & Forguites, Norman Forguites	Phillip L. Hudson & Susan K. Dyer
Nancy C. Ault	Crone Lumber Company	Maxine French	Michael Hunter
Jay J. Ayers	Gordon & Pamela Siddons Crone	Erin Frew	Mark E. & Amy J. Jackson
Corey Bailey	Thomas E. & Sara E. Crumm	Peggy Furniss	Fredrick Jean
Robert Bain	Natalie Cunningham	Gano Flowers-Cramer, Inc.	Virginia C. Jett
William & Lynn Barnhill	Glendyn Y. Curtis	Lynn & Sue Gordon	Jones Family Mortuary, Jeff Jones
Bash & Associates	Curves for Women-Martinsville	Sylvia Graves	Jostens Foundation
Travis & Karen Bauer	Kelly K. Cusick	Greater Martinsville Chamber of Commerce	Kappa Kappa Sigma Sorority, Epsilon Chapter
Kimberly Beyer	Ernest & Alberta Davis	Robert Gregory	David Keister
Blackwell Insurance Agency, Glenn Blackwell	Tim Dearlove	C. Perry & Michelle Griffith	James & V. Ann King
Raymond & Betty Jo Blunk	Teresa Deaton	Susan Guinn	Lori J. Kinnett
Cynthia & Larue Brewer	Delta Theta Tau Sorority, Lambda Theta Chapter	Milicent A. Gunnell	David & Nan Kollmeyer
Bright 'N Blue Beauty Salon, Dixie E. Vize	Evelyn L. Denney	Jessica Guy	David & Kristen Kouns
Kenneth & Sally Brown	Paul A. & Susan Hodges DeNuc- cio	Hadley, Cook & Quillen Insurance	Ann Lankford
Barbara Bryan	Carolyn Derleth	Kate Hamilton	Randall A. Lee, MD
Buffalo Gal Antique Mall, Rosemary Rogers	James A. Dilger, Jr.	Hannum, Wagle & Cline Engineering	Julie Kyle-Lee
Dayna Cade	Dunn Sales & Marketing, Inc.	Harman Becker Automotive Systems	Laura Lemons
Shirley Campbell	Dynasty South Homeowners Assoc.	Harris & Currens, Steven L. Harris	Norma Lett
Carlisle & Son Funeral Chapel, Samuel E. Carlisle	Eagle Pines Golf Club	Dennis & Elsie Harris	Randy & Bobbie Lewis
James F. & Rebecca A. Car- lisle	John D. & Nancy E. Ehrhart	Brian Hartley	Scott W. & Susan Lightfoot
Destiny Carpenter	Cora Evelyn Enlow	Mary Hartley	Lincoln Charitable Foundation, John Millholland
Citizens Bank of Mooresville	Frances Ann & Kenneth J. Estridge	Noel R. Hawkins	Margo Machacek
Stephen H. Clark	Donna J. Fannon	Randy & Joan Haymaker	W. Anthony & Kristin A. Mahan
	Lou & Constance Feagans	Susan Haynes	Cindy Marcum
		Charles B. Hill, Jr.	Allen & Ruth A. Marshall

Thomas C. & Angela Martin	Stephen A. Oliver	J.R. & Georgena Skwarczynski	Harold & Thelma Weddle
Martinsville Kiwanis Club	Elaine & Charles O'Neal	Emma Alice Smedley	Kelli S. Weddle
Martinsville Lodge #1127	Paragon Commercial Real Estate	Marthena J. Smith	David & Maureen Wehmeier
McCollum Sales	Jack & Sharon Pattison	Mary K. Smitherman	Thomas J. & Linda K. White
Sylvia S. McCollum	John & Alice Pfeffer	Dennis & Amy Speer	Nelda Whitney
John & Carolyn McCrery	Nancy & Mark Pollock	St. Francis Hospital & Health Centers	Bette Wyttenbach
Beth Middleton	Poynter Sheet Metal	Vanita M. Stanely	Karen Yeager
Thomas & Tracey Miles	Bryan & Suzanne Prilliman	Janice & Ryan Starnes	YMCA Martinsville
Harry & Rita Miller	ProLiance Energy, LLC	William Stephens	
Joseph & Sharon Mills, III	Randy & Maranel Pruden	Mike & Julie Stockwell	
Monarch Beverage Charitable Fund	Jeffrey Quyle	Amy Stultz	
Monrovia Masonic Lodge #654	R.T. Enterprises, Roy E. Terrell	C.E. & Betty L. Summerlot	
Charles E. & Donna Scott Moore	Red Hat Society	John & Melanie Suter	
Jayne A. Moore	David & Lois Renner	Gary & Julie Swaim	
Mary Kersting Moore	Elmer Reynolds	Randall L. & Susan Taylor	
Mooresville Consolidated School Corporation	Jean Richardson	Robert W. & Melinda E. Taylor	
Mooresville Dental Management Corporation, Drs. Nicholson, Knierim & Cheesman	Michael & Patricia Riley	Barry F. & Pamela J. Teeters	
Mooresville High School Students	Grover H. & E. Jane Roane	Brian Terrell	
Mooresville Kiwanis Club	Roberson Consulting Services, Inc., William Roberson	Mike Terrell	
Mooresville Lions Club	Andrea Roberts	Wendell & Jean Thaler	
Mooresville Lodge #78, F. & A.M.	Donovan & Joyce Robinson	The RV Experience, LLC	
Mooresville Paint & Body Shop, Robbie Lollar	David & Linda Kay Ross	William & Tamara Thiede	
Morgan County Historic Preservation, Inc.	Rachel Ruona	Thiesing Veneer Co.	
Morgan County Sheriff's Dept.	Ruth L. Rusie	Lyla Thomas	
Morgan Hospital & Medical Center	Michael & Luella Rutkauskas	M. Yvonne Thompson	
Kathleen M. Morris	S & W. Tool Rental, Thomas P. Williams	Susan Thomson	
Marvin & Murelann Mucha	S. Cohn & Son, Inc.	Dan & Judy Thurston	
Chuck & Kim Muston	SCI/REMC Membership Community Fund	Wanda Tomlinson	
Reatha Myers	Janet and Russell Sellmeyer	Jack Updike	
Neal & Summers Mortuary, Inc., Nichele Neal Dalton	Miguel & Charlotte Sepulveda	D. Jean van Biezen	
Joseph & Karen L. Negri	Roberta Sharp	Shelley & Ted Voelz	
Philip & Signe Nicholson	Ron & Jennifer Shoup	Dennis & Myra Walker	
Cynthia H. Norton	Todd & Susan Shupe	Wal-Mart Foundation	
	Kenneth E. & Linda L. Shupe	Edwin Ross & Emma Lou Warmoth	
	Pamela Siddons	Waverly Elementary School	
		Gerald & Margaret Weber	

*“What I spent, is gone;
what I kept, I lost; but
what I gave away will be
mine forever.” -
Ethel Percy Andrus*

Every effort is made to ensure an accurate, comprehensive listing of contributors. If we have erred, please let us know so that we can correct our records and properly thank you for your gift.

Auditor's Letter

ACCOUNTANTS' REVIEW REPORT

Board of Directors

Community Foundation of Morgan County

Mooresville, Indiana

We have reviewed the accompanying statements of financial position of **Community Foundation of Morgan County, Inc.** (an Indiana nonprofit corporation) as of December 31, 2005, and 2004 and the related statements of activities and cash flows for the years then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Community Foundation of Morgan County, Inc.

A review consists principally of inquiries of the foundation's personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with U.S. generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with U.S. generally accepted accounting principles.

Capin Crouse *LLP*

Greenwood, Indiana

February 23, 2006

Statement of Activities

COMMUNITY FOUNDATION OF MORGAN COUNTY, INC.

Statements of Financial Position

(See Accountants' Review Report)

	December 31,	
	2005	2004
ASSETS:		
Current assets:		
Cash and cash equivalents:		
Cash held for current operations	\$ 322,293	\$ 146,589
Cash held for purpose restricted and nonpermanent funds	506,610	565,390
	828,903	711,979
Accounts receivable	18,604	-
Prepaid expenses and other assets	3,029	1,913
	850,536	713,892
Certificates of deposits held for purpose restricted and nonpermanent funds	295,633	315,633
Property and equipment—net (Note 4)	248,218	269,188
Long-term investments (Note 3)	3,298,413	3,183,130
Beneficial interest in supporting foundation	29,828,661	28,342,949
Total Assets	\$ 34,521,461	\$ 32,824,792
LIABILITIES AND NET ASSETS:		
Current liabilities:		
Accounts and other payables	\$ 27,585	\$ 672
Deferred interest in charitable trust (Note 5)	347,799	360,902
Total liabilities	375,384	361,574
Net assets (Note 7):		
Unrestricted	1,047,021	1,149,434
Temporarily restricted	603,847	323,494
Permanently restricted	32,495,209	30,990,290
Total net assets	34,146,077	32,463,218
Total Liabilities and Net Assets	\$ 34,521,461	\$ 32,824,792

COMMUNITY FOUNDATION OF MORGAN COUNTY, INC.

Statements of Activities

(See Accountants' Review Report)

For the Years Ended December 31,

2004

	2005	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
SUPPORT AND REVENUE:								
Support:								
Funds raised	\$ 34,192	\$ 67,525	\$ 19,207	\$ 120,924	\$ 33,330	\$ 92,781	\$ 46,527	\$ 172,638
Grant income	-	250,800	-	250,800	-	7,680	-	7,680
Donated facilities (Note 6)	15,600	-	-	15,600	15,600	-	-	15,600
	49,792	318,325	19,207	387,324	48,930	100,461	46,527	195,918
Revenue:								
Net unrealized gains (losses)	34,014	11,968	-	45,982	119,857	-	-	119,857
Net realized gains (losses)	47,623	7,533	-	55,156	74,869	-	-	74,869
Investment income	81,644	7,449	-	89,093	88,119	-	-	88,119
Net gain (loss) in beneficial interest	-	-	1,485,712	1,485,712	-	-	2,398,415	2,398,415
	163,281	26,950	1,485,712	1,675,943	282,845	-	2,398,415	2,681,260
Management fees	35,653	-	-	35,653	35,000	-	-	35,000
Special events income	17,619	-	-	17,619	25,642	-	-	25,642
	216,553	26,950	1,485,712	1,729,215	343,487	-	2,398,415	2,741,902
Total Support and Revenue	266,345	345,275	1,504,919	2,116,539	392,417	100,461	2,444,942	2,937,820
RECLASSIFICATIONS:								
Satisfaction of purpose restrictions	64,922	(64,922)	-	-	162,188	(159,328)	(2,860)	-

Statement of Activities

COMMUNITY FOUNDATION OF MORGAN COUNTY, INC.

Statements of Activities
(See Accountants' Review Report)

(continued)

	For the Years Ended December 31,							
	2005		2004					
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
EXPENSES:								
Program services:								
Grants made	151,788	-	-	151,788	176,050	-	-	176,050
Other program expenses	16,704	-	-	16,704	-	-	-	-
	168,492	-	-	168,492	176,050	-	-	176,050
Supporting activities:								
Management and general	264,508	-	-	264,508	263,455	-	-	263,455
Fund-raising	680	-	-	680	6,423	-	-	6,423
	265,188	-	-	265,188	269,878	-	-	269,878
Total Expenses	433,680	-	-	433,680	445,928	-	-	445,928
Change in Net Assets (Note 8)	(102,413)	280,353	1,504,919	1,682,859	108,677	(58,867)	2,442,082	2,491,892
Net Assets, Beginning of Year	1,149,434	323,494	30,990,290	32,463,218	1,040,757	382,361	28,548,208	29,971,326
Net Assets, End of Year	<u>\$ 1,047,021</u>	<u>\$ 603,847</u>	<u>\$32,495,209</u>	<u>\$34,146,077</u>	<u>\$ 1,149,434</u>	<u>\$ 323,494</u>	<u>\$30,990,290</u>	<u>\$32,463,218</u>

Mission, Vision & History

Founded in 2000, the Community Foundation of Morgan County, Inc. (CFMC) is the community's resource for charitable giving. The CFMC is proud to be a vehicle for people from all walks of life to improve our community through charitable giving.

The **mission** of the Community Foundation of Morgan County, Inc. is *“working to enhance the quality of life for current and future generations of Morgan County, Indiana. We accept gifts, manage financial resources, make grants, and provide scholarships.”* Our **vision** is for the CFMC to be a philanthropic leader in Morgan County, serving as a resource for charitable information, and improving collaboration among community organizations and individuals to maximize available resources benefiting our county. Our role as the community's foundation, we join with the greater community to respond to key challenges and work with local organizations to address critical issues.

Our staff's personalized services have helped individuals, families and nonprofits create more than 40 permanent funds. These funds are as varied as the donors who created them. The funds have a wide range in value and support a variety of community needs.

Since its inception, dedicated volunteers, representing various public interest and geographic sectors of Morgan County, have served on the Board of Directors. The Foundations' committees have evolved as the Foundation has grown.

The Board of Directors' role has been to serve the community in three capacities—as a grant maker, as a service to donors and as a catalyst and convener. The 2005 Board gratefully acknowledges the efforts of its predecessors and will continue this focus.

**It's the people in
your life that
really matter.**

Staff

Edward Thiebe, Executive Director

Lisa Trusty, Assistant Executive Director

Grace Hudson, Director of Finance & Administration

The Community Foundation of Morgan County, Inc. is located in the Academy Building at 250 North Monroe Street, Mooresville, IN 46158-1551. Please contact us by mail, phone (317) 831-1232, (877) 822-6958 or Fax (317) 831-2854. Information is also available on our Web Site at www.cfmconline.org.

Community Foundation
Of Morgan County, Inc.

Academy Building, 250 N. Monroe Street

Mooresville, IN 46158-1551