


# 2024-25 Annual Report

# Celebrating the Power of Community



The past two years have been a period of remarkable growth and transformation for the Community Foundation of Morgan County, but the numbers tell only part of the story. We have been intentional about building a stronger, more visible, and more engaged community foundation - one positioned to serve Morgan County today and for generations to come.

In 2025, we expanded our community presence through a comprehensive publicity campaign featuring the Morgan County Correspondent, local radio station WCBK, and our own CFMC podcast. We created new opportunities for community members to become involved in philanthropy by establishing 100+ Women Who Care and Guys Who Give. We also strengthened and streamlined our grantmaking and scholarship processes and adding dedicated Grants and Scholarship Committees and hosted scholarship workshops to help Morgan County high school seniors and their families better understand opportunities for funding their education.

Perhaps most visibly, 2025 brought the Community Foundation to a new home in a prominent location on the square in downtown Martinsville giving us a welcoming, accessible space from which to connect with donors, nonprofits, students, and the community we serve. We are grateful to Craig Fenneman, a loyal supporter of Community Foundation, who made this office space possible.

These investments in people, programs, visibility, and infrastructure are reflected in our financial growth. From $13.5 million in total assets in 2024 to nearly $18 million in 2025, CFMC is growing not simply in size, but in capacity, community engagement, and impact.

As we look ahead, our focus remains clear: to connect generosity with opportunity, strengthen the organizations serving Morgan County, and to build a lasting philanthropy for our community.

The growth is measurable. The momentum is real. Our future is brighter than ever. And we are just getting started.

-Kim Cole

President, Community Foundation of Morgan County

Serving as Board Chair has given me a front-row seat to witness the incredible growth and impact of our Community Foundation. I am continually inspired by the generosity of our community, the dedication of our donors and partners, and the passion of those working to make our community stronger. We have come so far but I know there is still so much potential ahead. The growth of the Foundation is a reflection of what can happen when a community comes together with a shared vision for a brighter future. I am incredibly proud of what we have accomplished and deeply honored to be part of this journey.

*Julie Fred*

# Meet Our Board of Directors



JULIE FRED-
CHAIR

Julie Fred is an attorney in Mooresville practicing primarily in estate planning, probate, trust administration, long term care and Medicaid planning. A graduate of Robert H. McKinney School of Law in the top quarter of her class, successfully completed the bar exam while still enrolled in law school. Prior to private practice, she prosecuted white-collar crimes such as mortgage fraud and corrupt business influence in her role as Deputy Prosecutor for the Marion County Prosecutor's Office. Throughout her practice, Julie has litigated in every county in Indiana.



JULIE CARMICHAEL
PAST CHAIR

Julie Carmichael is a graduate of Stanford University where she also played on their women's golf team. Julie is recognized as the visionary leader who founded Suburban Health Organization and served as its president and CEO for 19 years before leaving to become the system vice president and chief strategy officer for St. Vincent/Ascension Indiana. Julie is the owner of the historic Martinsville Golf Club and a decorated member of the Indiana Golf Hall of Fame.
Ms. Carmichael now lives in Martinsville, runs a consulting firm, and is a lecturer at the O'Neill School of Public & Environmental Affairs.

"During my time as Board Chair, we made strengthening our fundraising a priority–not because raising money is the goal, but because greater resources mean greater impact. Over the past two years, that work has really begun to pay off. CFMC has grown tremendously, giving us greater ability to address challenges like food and housing insecurity and youth mental health. I'm proud of how far we've come and even more excited about where we're going. We have big plans–and a growing ability to help more people across Morgan County live safe, happy and healthy lives."

Julie Carmichael



**HOLLY FRYE**
**DIRECTOR**

Holly Frye is the Assistant Superintendent for Mooresville Consolidated School Corporation, a position she has held since 2017. She previously served as their Director of Curriculum. Holly has degrees from Indiana State, Indiana Wesleyan, and Marian College. Her extensive experience across multiple grade levels and leadership roles provides Community Foundation with a unique understanding of public education. Holly was born and raised in Mooresville.



**TANA LOBB**
**TREASURER**

Tana Lobb is the Vice President of Home Bank's Business Services Team. She began her banking career in 1998 and joined Home Bank in 2005. Over the course of her career, she has held various roles, including teller, corporate trainer, and branch manager. For the past fifteen years, Tana has focused on serving business customers, bringing extensive experience and dedication to her work. Tana brings a strong banking perspective to our Board.



**JASON MAXWELL**
**DIRECTOR**

Jason Maxwell is a lifelong Morgan County resident. Raised and living in Martinsville, Jason is a 5th generation farmer raising corn and soybeans alongside his father and cousin, continuing a family agricultural tradition that is deeply rooted in the community. In addition to serving our Board, Jason is also the President of the Morgan County Fair Board, President of the Morgan County Farm Bureau Board, Secretary of the Morgan County Plan Commission, and Secretary of Morgan County Board of Zoning Appeals. He has a strong commitment to agriculture, 4-H, FFA, and creating opportunities for local families and young people. Jason is passionate about Morgan County and believes strongly in giving back to the community he has called home his entire life.

# Board of Directors



RICH MYERS
DIRECTOR

Rich Myers is currently serving as the Morgan County Sheriff, is a resident of Eminence, and a part-time farmer. Rich has dedicated more than 30 years to law enforcement, including a decorated career with the Indiana State Police, serving in a variety of roles including patrol, public information, the ISP Bomb Squad, and security assignments for the Governor and Indiana State Senate. He also serves on the Morgan County Farm Bureau Board, Morgan County Fair Board, Indiana Law Enforcement Training Board, and Indiana Sheriff's Association Board of Directors and is active in Morgan County 4-H. A lifelong advocate for Morgan County, Sheriff Myers is passionate about strengthening the community and improving the quality of life for its residents.



MIKE MARVEL
DIRECTOR

G. Michael Marvel retired from Caterpillar, Inc. in 2022 where he served as their Chief Accounting Officer. Caterpillar is the world's leading manufacturer of construction and mining equipment, diesel and natural gas engines, industrial gas turbines and diesel-electric locomotives. Mike's prior work experience included Eli Lilly and Coopers & Lybrand. Mike brings not only finance experience to this board but also was previously a member of the Community Foundation of Central Illinois in Peoria. He is a Certified Public Accountant and currently lives in Martinsville where he was born and raised.



CHRIS HARDER
DIRECTOR

Chris Harder retired in 2024 after a 34-year career with Eli Lilly, where he held a variety of roles primarily in Product Research and Development. A lifelong Hoosier, Chris grew up on the far east side of Indianapolis and has called Morgan County home since 2004. His family roots run even deeper here— his father has lived in Harrison Township since 1974 — giving Chris a lifelong connection to the community. Chris is our newest member to the board and previously served on our grant committee.

# Meet Our Committee Members

I am grateful for the opportunity to serve on the CFMC Grant Committee. This experience has allowed me to meet some great people, learn more about county resources, and play a small part in supporting the great work being done by philanthropic organizations across Morgan County.



Patrick Biggerstaff

## Grant Committee

Erica Becker
Patrick Biggerstaff
Steve Crites
Chris Harder
Ashley Kaufman
Bridget Lowry
Jessica Stout

## Scholarship Committee

Brian Acker
Ron Clark
Kelly Kizzee
Maureen Lacy
Shannon Kohl
Sue Levell
Tana Lobb
Rich Myers
Gary Oakes

I have served on the committee for several years now. As a past recipient, it is a way to give back and see the excitement and ideas the bright minds of Morgan County have, as they enter the next chapter of their lives. Serving as an evaluator allows me to balance the scholarship criteria with giving every applicant's voice an opportunity to be heard.



Brian Acker

# Accomplishments

## 2024

**May 2024 - Kim Cole joins CFMC as new President**

**July 2024 - Morgan County Correspondent publishes first CFMC monthly column**

**November 2024 - New CFMC Podcast is posted online**

## 2025

**March 2025 - CFMC starts women's giving circle, 100+ Women Who Care Morgan County at Brickhouse on Main**

**May 2025 - CFMC start men's giving circle, Guys Who Give Morgan County at Grassyfork FIsheries**

**June 2025 - CFMC revises scholarship review process, forms a scholarship committee of 9 local volunteers, and starts offering scholarship workshops at Mooresville, Martinsville, and Monrovia High Schools**

**June 2025 - Michelle Keller joins CFMC as the new Director of Programs and Community Relations**

**July 2025 - CFMC revises grant process, combining 3 cycles into one, to offer a larger, impact grant. A committee of 9 volunteers from all across the county is formed to review applications and make recommendations to CFMC Board**

**August 2025 - CFMC moves into new office space back on the square in Martinsville at 88 North Main Street**

**September 2025 - CFMC for the first time in history completes the matching requirement for Lilly Endowment's GIFT IX, earning $1.6 million for unrestricted giving**

**November 2025 - CFMC partners with Maryland-based national non-profit Farmers & Hunters Feeding the Hungry (FHFH) and donates more than 1000 pounds of venison to Churches in Mission to assist in feeding the growing need to feed Morgan County.**

# COMMUNITY FOUNDATION OF MORGAN COUNTY



First Guys Who Give Meeting Held at Grassyfork Fisheries



First 100+ Women Who Care Meeting Held at Brickhouse on Main



Dave Nash, YMCA, receiving Guys Who Give check from CFMC staff



Ribbon Cutting with Chamber of Commerce-Grand Opening at CFMC new location



Podcast-Episode 2 Robin Wonnell, Stability First, and Kim Cole, CFMC President



Delivering Deer Meat to Churches in Mission



# Financial Stewardship

## AT A GLANCE: FISCAL YEAR 2025

**$17,980,321**

TOTAL ASSETS

An increase of $4,480,632 from the previous year.

**$708,965**

GRANTS & SCHOLARSHIPS

Invested in local nonprofits and community initiatives.

**$13,207,394**

ENDOWMENT NET ASSETS

Strengthening our ability to support Morgan County now and in the future.

**$16,522,180**

NET ASSETS

Reflecting the trust and generosity of our donors and community.

## AT A GLANCE: FISCAL YEAR 2024

**$13,499,689**

TOTAL ASSETS

**$479,751**

GRANTS & SCHOLARSHIPS

**$10,379,811**

ENDOWMENT NET ASSETS

**$12,213,740**

NET ASSETS

# THE POWER OF ENDOWMENT

Endowed Funds managed by CFMC are designed to create lasting impact. Each gift is invested to generate earnings with a portion distributed as grants and the remainder reinvested to support long term growth. One example is the Community Service Center of Morgan County Fund. Established in 2008 by a $100,000 donation from private donors, this fund supports the ongoing needs of WellSpring, Morgan County's emergency shelter and supportive services for families experiencing homelessness, and HopeSpring which provides permanent supportive housing for families needing additional support. Today, this permanently endowed fund supports the needs of these organizations which are vital to so many of our vulnerable families. Since 2015, the fund has awarded $85,159.02 to WellSpring while continuing to grow to its current balance of $189,005.21.

# Community Impact

We launched 100+ Women Who Care and Guys Who Give in 2025 to support nonprofit organizations making Morgan County a better place to live, work and play. Members pay $100 to join and donate $100 at the quarterly meetings then nominate and vote for their favorite nonprofit. CFMC tripled the donations, making these grant awards very powerful! These grants fall outside our annual grant cycle, and they are immediate, as a winner is chosen that same night!

# 2025

# 100 Women Who Care

Q1 - Stability First $24,000
Q2-Churches in Mission $30,600
Q3 - Desert Rose $32,400
Q4 - Wellspring $33,600

2025 Grand Total
$120,600




Dakota VanLeeuwen-
100th Member to join
Pictured with Kim Cole

## Giving Circles

> What an incredible experience to partner with others who share a love for this community! The heart and vision of 100+ Women Who Care is leveraging collective impact to make positive change, and I have absolutely loved being a part of something so meaningful for Morgan County.
>
> Lisa Arnold
> President & CEO, HomeBank



Q4 Recipient
Jennifer Burnam- WellSpring
and Kim Cole, CFMC President

# Guys Who Give

**Q1 - Habitat for Humanity $15,600**
**Q2 - Heroes Wildlife $18,000**
**Q3 - YMCA $19,800**
**Q4 - Churches in Mission $19,200**

## 2025 Grand Total $72,600

"Everyone wants to make a difference in the communities in which we live. Guys Who Give connects men with busy lives to worthy nonprofit organizations that make a difference in Morgan County. The Community Foundation combines the gifts given by the group - multiplying our impact. Join us in making a difference."

Brian Shockney
Senior Vice President, IU Health

"Guys who Give has been an awesome experience! To witness like minded men coming together to support local nonprofits and their missions has been encouraging to see!

BJ Pendill
Pendill Wealth Management

"I love attending the Guys Who Give meetings hosted by CF. Learning about our county's nonprofits and charities, understanding the needs of the community, and seeing the grants awarded that same night is exciting. I also enjoy connecting with other guys and community leaders.

Justin Clements
Co-Founder Remodel Health



Q4 Recipient
Churches in Mission
Kim Cole presenting to Brian Wiser, CIM Board Chair






Join 100+
Guys Who
Give today!
GUYS
WHO
GIVE
MORGAN COUNTY
Help us grow our
membership to
grow our gifts.
2025 Quarterly meetings:
Grassyfork Fisheries Building
2902 East Morgan Street, Martinsville
May 1, July 22,
September 23, December 9
To learn more and to join us visit
cfmconline.org


Join 100+
Women
Care tod




THANK YOU










100+
Women
who care
Morgan County
Join 100+
Women Who
Care today!
Help us grow our
membership to
grow our gifts.
Brickhouse on Main
March 6, June 5, September 4,
December 11
Martinsville, Indiana
5:30-7 pm
To learn more and to join us visit
cfmconline.org





# 2024-2025 Grants

## By the Numbers

**29**

**Grants**



**$128,624**

**Total Awarded**

## GRANTMAKING

CFMC provides grant funding to nonprofit and charitable organizations that strive to enhance the quality of life within our community. CFMC Impact grants are unique in that our mission is not limited to any single area of focus or specific community challenge. Instead, it commits to elevating Morgan County across all facets and endeavors to support as many members of the community as we can. With this adaptable approach, we stand ready to address virtually any charitable need - even those that arise in the future that we cannot anticipate today.

**To view the complete list of grant recipients please scan the QR codes**

2024

2025



St. Martin of Tours Society of St. Vincent dePaul $10,000



Desert Rose Foundation $10,000



John R. Wooden Middle School, Pack Away Hunger $5,000



Jackson Center for Conductive Education $3,000



Youth First, Inc. $10,000



Stability First, Inc. $6,000



Sleep in Heavenly Peace, Inc. IN-Martinsville Chapter $5,000



Servants at Work $4,000



Little Red Door Cancer Agency $4,000



Morgan County Leadership Academy $3,000

# 2025 Grant Recipient Check Presentations

# Lilly Scholar Recipients

Lilly Endowment Community Scholarship Program

## Awarded in 2025



Selia Peters



Aubrie Pierson

## Awarded in 2024



Christina Li



Cody Martin

# Scholarships

> The Community Foundation is a blessing in many ways for Morgan County. The Barry Schroeder Scholarship Fund honors the memory of our son by giving an annual scholarship to a Martinsville graduating senior. This fund is just one small part of this wonderful organization.
>
> Don and Helen Schroeder

More than 90 scholarships were awarded to Morgan County students through scholarship funds established and generously supported by private donors. These donors are investing in the dreams and potential of local students—making higher education more accessible and giving students an opportunity to pursue their goals and build a brighter future.

CFMC Scholarship funds allow individuals, families, businesses, and organizations to create a lasting legacy of support for Morgan County students. Each fund reflects a donor's unique values and desire to make a difference in the lives of future generations.

With donors, we are investing in students and strengthening our community.

> Toni and I were looking for a way to provide a scholarship for a Martinsville student. We were delighted to find you and the Community Foundation of Morgan County. We were skillfully guided through the process and look forward to an enduring relationship with the Foundation which is a powerful engine for the continuous improvement of Morgan County.
>
> Jim and Toni Lusk

**To view the complete list of scholarship recipients, please scan the QR codes**

## By the Numbers

### 2024

**90** Scholarships Awarded

**$145,050**

### 2025

**94** Scholarships Awarded

**$ 171,920.72**

# CFMC Funds

**Thank you to our new fund advisors!**

**Thanks to your generous donations, we are growing and strengthening Morgan County, one fund at a time.**

## Power by Numbers

| 2024 | 2025 |
| --- | --- |
| 7 New funds | 11 New funds |
| Totaling: $1,167,770.96 | Totaling: $439,889.46 |

# Types of Gifts

## There are Many Ways to Give

**A charitable gift does not have to be a check. Your assets may be able to create a lasting benefit for Morgan County. At the Community Foundation of Morgan County, we welcome a wide variety of charitable gifts:**

- **Cash**
- **Checks**
- **Marketable securities**
- **Grain**
- **Closely held or S corporation stock**
- **Partnership interests**
- **Limited liability company (LLC) interests**
- **Accounts receivable, including loans, notes, and mortgages**
- **Real estate**
- **Intellectual property**
- **Mineral interests or reserves**
- **Precious metals**
- **Artwork and collectibles, including coin collections and jewelry**
- **Life insurance policies**
- **Annuity policies**

## Have an Asset You'd Like to Give?

# Donate To one of our Funds or Start Your Own

### Discretionary Fund:

A Discretionary Fund (endowment or pass-through) typically is established to provide support for general, unspecified charitable purposes at the discretion of the Community Foundation, with no advice or recommendation from the Donor (or any persons designated by the Donor.)

### Designated Fund:

A Designated Fund (endowment or pass-through) typically is established to provide support for a specified public charity (e.g., the local art museum, symphony, or hospital), with no future or advice or recommendations from the Donor (or any person designated by the Donor).

### Field of Interest Fund:

A Field of Interest Fund (endowment or pass-through) typically is established to provide support for a specified charitable purpose (e.g., cancer research, the arts, public schools, impoverished children), with no future advice or recommendations from the Donor (or any persons designated by the Donor).

### Donor Advised Fund:

An Advised Fund (endowment or pass-through) typically is established at the request of a Donor to the Community foundation to provide support for charitable and similar exempt expenditures or recipients recommended by the Donor or persons designated by the Donor to advise the Community Foundation. The recommendations must be advisory only, and the Community Foundation must be free to reject any or all recommendations.

### Discretionary Scholarship Fund:

A Discretionary Scholarship Fund (endowment or pass-through) typically is established to provide educational scholarships to individuals, with no advice or recommendations from the Donor (or persons designed by the Donor). If the Donor wishes to be involved in the selection of scholarship recipients (or wishes one or more persons to be involved in the selection of scholarship recipients), the Advised Scholarship Fund should be used.

### Community Project Fund:

An individual or a group that do not have 501(c)(3) status who would like to raise money for a charitable community program or project. The charitable work can be a one-time project or a start-up program. Expenditure responsibility is required.

### Family Legacy Fund:

A Family Legacy Fund is an unrestricted fund allowing families, businesses, or other groups to permanently support our community while memorializing their family name or other loved one. These permanent funds can be started for as little as $5,000, and a portion is granted every year to make a positive impact on the community.

“As individuals we can positively impact our community; when we donate together as a community, we exponentially increase that positive impact. We chose to participate in the “Women Who Care” and the “Guys That Give” and have witnessed that impact in real time. We chose to become a part of the Community Foundation’s Legacy giving, because the need is great and the possibilities endless constrained only by their resources.”

Anne McGown and Steve Oliver

COMMUNITY FOUNDATION OF MORGAN COUNTY

88 North Main Street
Martinsville, IN 46151
(765) 813-0003

Every gift has the power to change lives and transform the community.

**Give here!**

# cfmconline.org

## Help us build a stronger community for today and generations to come.



**Christine Arnold**
Director of Finance
& Human Resources



**Kim Cole**
CFMC President



**Michelle Keller**
Director of Programs
& Community Relations